Ichor Holdings, Ltd.	2017				2018				2019				2020			Fiscal Year		
Statement of operations information (unaudited)	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	2017	2018	2019
(dollar figures in thousands, except per share amounts)																		
Net sales	**$ 148,704**	**$ 159,733**	**$ 164,519**	**$ 182,936**	**$ 258,029**	**$ 248,973**	**$ 175,207**	**$ 141,402**	**$ 137,831**	**$ 139,195**	**$ 154,456**	**$ 189,355**	**$ 220,028**	**$ 221,564**	**$ 227,678**	**$ 655,892**	**$ 823,611**	**$ 620,837**
Cost of sales	124,689	136,227	140,323	153,892	215,430	205,098	146,993	119,953	117,608	119,662	133,763	163,440	191,254	192,302	195,172	555,131	687,474	534,473
GAAP gross profit	**24,015**	**23,506**	**24,196**	**29,044**	**42,599**	**43,875**	**28,214**	**21,449**	**20,223**	**19,533**	**20,693**	**25,915**	**28,774**	**29,262**	**32,506**	**100,761**	**136,137**	**86,364**
Non-GAAP adjustments:																		
Share-based compensation	8	27	42	41	130	177	178	123	142	181	186	196	196	239	289	118	608	705
Purchase accounting	—	—	3,004	2,226	4,524	315	—	—	—	—	—	—	—	—	—	5,230	4,839	—
Contract settlement loss	—	—	—	—	—	—	—	—	—	—	—	—	1,386	—	—	—	—	—
Facility shutdown costs	—	—	—	—	—	—	—	—	—	—	—	—	—	1,475	408	—	—	—
Other non-GAAP adjustments	—	1,752	—	—	—	—	—	116	103	26	—	—	—	—	—	1,752	116	129
Non-GAAP adjustments to GAAP gross profit	8	1,779	3,046	2,267	4,654	492	178	239	245	207	186	196	1,582	1,714	697	7,100	5,563	834
Non-GAAP gross profit	**24,023**	**25,285**	**27,242**	**31,311**	**47,253**	**44,367**	**28,392**	**21,688**	**20,468**	**19,740**	**20,879**	**26,111**	**30,356**	**30,976**	**33,203**	**107,861**	**141,700**	**87,198**
GAAP research and development expense	**1,744**	**1,950**	**1,992**	**2,213**	**2,452**	**2,577**	**2,123**	**2,203**	**2,391**	**2,634**	**2,987**	**3,090**	**3,322**	**3,509**	**3,269**	**7,899**	**9,355**	**11,102**
Non-GAAP adjustments:																		
Share-based compensation	—	—	—	—	—	(137)	(152)	(241)	(147)	(191)	(241)	(240)	(240)	(200)	(291)	—	(530)	(819)
Non-GAAP research and development expense	**1,744**	**1,950**	**1,992**	**2,213**	**2,452**	**2,440**	**1,971**	**1,962**	**2,244**	**2,443**	**2,746**	**2,850**	**3,082**	**3,309**	**2,978**	**7,899**	**8,825**	**10,283**
GAAP selling, general, and administrative expense	**6,858**	**7,984**	**11,430**	**11,530**	**15,711**	**11,647**	**10,658**	**9,432**	**11,758**	**10,685**	**11,048**	**13,779**	**16,618**	**13,113**	**13,367**	**37,802**	**47,448**	**47,270**
Non-GAAP adjustments:																		
Share-based compensation	(336)	(542)	(581)	(653)	(3,661)	(901)	(941)	(936)	(1,041)	(1,103)	(1,365)	(3,504)	(2,429)	(1,702)	(1,837)	(2,112)	(6,439)	(7,013)
Facility shutdown costs	—	—	—	—	—	—	—	—	—	—	—	—	—	(61)	(73)	—	—	—
Other non-GAAP adjustments	196	(952)	(3,108)	(2,239)	(1,439)	(447)	(397)	672	(1,248)	(470)	(476)	(485)	(2,690)	(195)	(239)	(6,103)	(1,611)	(2,679)
Non-GAAP selling, general, and administrative expense	**6,718**	**6,490**	**7,741**	**8,638**	**10,611**	**10,299**	**9,320**	**9,168**	**9,469**	**9,112**	**9,207**	**9,790**	**11,499**	**11,155**	**11,218**	**29,587**	**39,398**	**37,578**
Non-GAAP operating expenses	**8,462**	**8,440**	**9,733**	**10,851**	**13,063**	**12,739**	**11,291**	**11,130**	**11,713**	**11,555**	**11,953**	**12,640**	**14,581**	**14,464**	**14,196**	**37,486**	**48,223**	**47,861**
Non-GAAP operating income	**15,561**	**16,845**	**17,509**	**20,460**	**34,190**	**31,628**	**17,101**	**10,558**	**8,755**	**8,185**	**8,926**	**13,471**	**15,775**	**16,512**	**19,007**	**70,375**	**93,477**	**39,337**
Amortiation of intangible assets	1,795	1,803	2,220	3,062	3,879	3,772	3,885	3,833	3,137	3,202	3,336	3,340	3,334	3,336	3,338	8,880	15,369	13,015
GAAP operating expenses	**10,397**	**11,737**	**15,642**	**16,805**	**22,042**	**17,996**	**16,666**	**15,468**	**17,286**	**16,521**	**17,371**	**20,209**	**23,274**	**19,958**	**19,974**	**54,581**	**72,172**	**71,387**
GAAP operating income	**13,618**	**11,769**	**8,554**	**12,239**	**20,557**	**25,879**	**11,548**	**5,981**	**2,937**	**3,012**	**3,322**	**5,706**	**5,500**	**9,304**	**12,532**	**46,180**	**63,965**	**14,977**
Interest expense	690	675	739	1,173	2,504	2,303	2,553	2,627	2,768	2,762	2,663	2,454	2,374	2,302	2,052	3,277	9,987	10,647
Other expense (income), net	(549)	151	73	199	241	(217)	(84)	(181)	24	7	(43)	67	(31)	2	242	(126)	(241)	55
Income from continuing operations before income taxes	13,477	10,943	7,742	10,867	17,812	23,793	9,079	3,535	145	243	702	3,185	3,157	7,000	10,238	43,029	54,219	4,275
GAAP income tax expense (benefit)	**525**	**473**	**(6,556)**	**(8,328)**	**1,091**	**(4,247)**	**(558)**	**50**	**(1,373)**	**(93)**	**(221)**	**(4,767)**	**(242)**	**189**	**(310)**	**(13,886)**	**(3,664)**	**(6,454)**
Non-GAAP adjustments:																		
Tax adjustments related to non-GAAP adjustments	24	18	20	564	2,904	2,928	1,589	782	1,785	391	(221)	4,788	1,616	1,450	2,442	626	8,203	6,743
Tax benefit from acquisitions	—	—	5,281	2,301	—	—	—	—	—	—	—	—	—	—	—	7,582	—	—
Tax benefit from re-characterizing intercompany debt to equity	—	—	1,627	—	—	—	—	—	—	—	—	—	—	—	—	1,627	—	—
Tax benefit from release of valuation allowance	—	—	—	—	—	4,140	—	—	—	—	—	—	—	—	—	—	4,140	—
Tax impact from tax law change	—	—	—	5,911	—	—	—	—	—	—	—	—	—	—	—	5,911	—	—
Non-GAAP adjustments to GAAP income tax expense (benefit)	24	18	6,928	8,776	2,904	7,068	1,589	782	1,785	391	(221)	4,788	1,616	1,450	2,442	15,746	12,343	6,743
Non-GAAP income tax expense (benefit)	**549**	**491**	**372**	**448**	**3,995**	**2,821**	**1,031**	**832**	**412**	**298**	**(442)**	**21**	**1,374**	**1,639**	**2,132**	**1,860**	**8,679**	**289**
GAAP net income from continuing operations	**12,952**	**10,470**	**14,298**	**19,195**	**16,721**	**28,040**	**9,637**	**3,485**	**1,518**	**336**	**923**	**7,952**	**3,399**	**6,811**	**10,548**	**56,915**	**57,883**	**10,729**
Non-GAAP adjustments:																		
Non-GAAP adjustments to GAAP gross profit	8	1,779	3,046	2,267	4,654	492	178	239	245	207	186	196	1,582	1,714	697	7,100	5,563	834
Non-GAAP adjustments to GAAP R&D expense	—	—	—	—	—	137	152	241	147	191	241	240	240	200	291	—	530	819
Non-GAAP adjustments to GAAP SG&A expense	140	1,494	3,689	2,892	5,100	1,348	1,338	264	2,289	1,573	1,841	3,989	5,119	1,958	2,149	8,215	8,050	9,692
Non-GAAP adjustments to GAAP income tax expense (benefit)	(24)	(18)	(6,928)	(8,776)	(2,904)	(7,068)	(1,589)	(782)	(1,785)	(391)	221	(4,788)	(1,616)	(1,450)	(2,442)	(15,746)	(12,343)	(6,743)
Amortization expense	1,795	1,803	2,220	3,062	3,879	3,772	3,885	3,833	3,137	3,202	3,336	3,340	3,334	3,336	3,338	8,880	15,369	13,015
Gain on investment	(304)	—	—	—	—	—	—	—	—	—	—	—	—	—	—	(304)	—	—
Non-GAAP adjustments to GAAP net income from continuing ops.	1,615	5,058	2,027	(555)	10,729	(1,319)	3,964	3,795	4,033	4,782	5,825	2,977	8,659	5,758	4,033	8,145	17,169	17,617
Non-GAAP net income from continuing operations	**14,567**	**15,528**	**16,325**	**18,640**	**27,450**	**26,721**	**13,601**	**7,280**	**5,551**	**5,118**	**6,748**	**10,929**	**12,058**	**12,569**	**14,581**	**65,060**	**75,052**	**28,346**
Net income (loss) from discontinued operations	(112)	(610)	(8)	269	—	—	—	—	—	—	—	—	—	—	—	(461)	—	—
Net income	**$ 12,840**	**$ 9,860**	**$ 14,290**	**$ 19,464**	**$ 16,721**	**$ 28,040**	**$ 9,637**	**$ 3,485**	**$ 1,518**	**$ 336**	**$ 923**	**$ 7,952**	**$ 3,399**	**$ 6,811**	**$ 10,548**	**$ 56,454**	**$ 57,883**	**$ 10,729**
Diluted net income from continuing ops. per share ("diluted EPS"):																		
GAAP	**$ 0.51**	**$ 0.40**	**$ 0.54**	**$ 0.72**	**$ 0.63**	**$ 1.07**	**$ 0.39**	**$ 0.15**	**$ 0.07**	**$ 0.01**	**$ 0.04**	**$ 0.35**	**$ 0.15**	**$ 0.30**	**$ 0.45**	**$ 2.17**	**$ 2.30**	**$ 0.47**
Non-GAAP	**$ 0.57**	**$ 0.60**	**$ 0.62**	**$ 0.70**	**$ 1.03**	**$ 1.02**	**$ 0.55**	**$ 0.32**	**$ 0.25**	**$ 0.23**	**$ 0.30**	**$ 0.48**	**$ 0.52**	**$ 0.54**	**$ 0.62**	**$ 2.48**	**$ 2.99**	**$ 1.25**
Shares used to compute diluted EPS:	25,640	26,064	26,278	26,656	26,735	26,121	24,675	23,014	22,536	22,663	22,719	22,994	23,181	23,067	23,347	26,218	25,128	22,767
GAAP income statement metrics as a % of net sales:																		
Gross profit	**16.1%**	**14.7%**	**14.7%**	**15.9%**	**16.5%**	**17.6%**	**16.1%**	**15.2%**	**14.7%**	**14.0%**	**13.4%**	**13.7%**	**13.1%**	**13.2%**	**14.3%**	**15.4%**	**16.5%**	**13.9%**
Operating expenses	**7.0%**	**7.3%**	**9.5%**	**9.2%**	**8.5%**	**7.2%**	**9.5%**	**10.9%**	**12.5%**	**11.9%**	**11.2%**	**10.7%**	**10.6%**	**9.0%**	**8.8%**	**8.3%**	**8.8%**	**11.5%**
Operating income	**9.2%**	**7.4%**	**5.2%**	**6.7%**	**8.0%**	**10.4%**	**6.6%**	**4.2%**	**2.1%**	**2.2%**	**2.2%**	**3.0%**	**2.5%**	**4.2%**	**5.5%**	**7.0%**	**7.8%**	**2.4%**
Net income from continuing operations	**8.7%**	**6.6%**	**8.7%**	**10.5%**	**6.5%**	**11.3%**	**5.5%**	**2.5%**	**1.1%**	**0.2%**	**0.6%**	**4.2%**	**1.5%**	**3.1%**	**4.6%**	**8.7%**	**7.0%**	**1.7%**
Non-GAAP income statement metrics as a % of net sales:																		
Gross profit	**16.2%**	**15.8%**	**16.6%**	**17.1%**	**18.3%**	**17.8%**	**16.2%**	**15.3%**	**14.9%**	**14.2%**	**13.5%**	**13.8%**	**13.8%**	**14.0%**	**14.6%**	**16.4%**	**17.2%**	**14.0%**
Operating expenses	**5.7%**	**5.3%**	**5.9%**	**5.9%**	**5.1%**	**5.1%**	**6.4%**	**7.9%**	**8.5%**	**8.3%**	**7.7%**	**6.7%**	**6.6%**	**6.5%**	**6.2%**	**5.7%**	**5.9%**	**7.7%**
Operating income	**10.5%**	**10.5%**	**10.6%**	**11.2%**	**13.3%**	**12.7%**	**9.8%**	**7.5%**	**6.4%**	**5.9%**	**5.8%**	**7.1%**	**7.2%**	**7.5%**	**8.3%**	**10.7%**	**11.3%**	**6.3%**
Net income from continuing operations	**9.8%**	**9.7%**	**9.9%**	**10.2%**	**10.6%**	**10.7%**	**7.8%**	**5.1%**	**4.0%**	**3.7%**	**4.4%**	**5.8%**	**5.5%**	**5.7%**	**6.4%**	**9.9%**	**9.1%**	**4.6%**
Net sales growth:																		
Quarter-over-quarter	13%	7%	3%	11%	41%	-4%	-30%	-19%	-3%	1%	11%	23%	16%	1%	3%	--	--	--
Year-over-year	103%	67%	56%	39%	74%	56%	6%	-23%	-47%	-44%	-12%	34%	60%	59%	47%	62%	26%	-25%
Net sales by geographical region (incl. discontinued operations)																		
United States of America	52.5%	55.4%	62.0%	64.5%	62.9%	60.8%	59.1%	60.5%	55.6%	55.2%	50.5%	51.5%	54.9%	53.1%	55.1%	58.9%	61.0%	53.0%
Singapore	40.3%	39.2%	30.6%	27.6%	28.6%	28.7%	26.0%	23.6%	26.8%	31.1%	34.8%	34.1%	33.3%	33.5%	32.1%	34.0%	27.2%	32.0%
Europe	4.3%	3.7%	4.1%	4.6%	5.0%	6.4%	10.1%	10.0%	11.0%	7.0%	8.6%	9.5%	6.8%	8.4%	8.0%	4.2%	7.4%	9.0%
Other	2.9%	1.6%	3.4%	3.3%	3.6%	4.0%	4.8%	5.9%	6.6%	6.6%	6.1%	4.9%	5.0%	5.0%	4.7%	2.8%	4.4%	6.0%

Ichor Holdings, Ltd.	**2017**				**2018**				**2019**				**2020**			**Fiscal Year**		
Balance sheet and cash flow information (unaudited)	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	2017	2018	2019
(dollar figures in thousands, except per share amounts)																		
Cash flow metrics:																		
Net cash provided by (used in) operating activities	$ (11,677)	$ 19,185	$ (6,582)	$ 37,877	$ (784)	$ 30,941	$ (2,787)	$ 33,105	$ (423)	$ 21,083	$ 4,343	$ 32,147	$ (21,036)	$ (4,147)	$ 23,305	$ 38,803	$ 60,475	$ 57,150
Capital expenditures	2,274	2,940	1,395	1,617	3,668	5,129	2,588	2,535	4,782	1,335	2,231	3,995	2,470	3,195	2,626	8,226	13,920	12,343
Free cash flow	**$ (13,951)**	**$ 16,245**	**$ (7,977)**	**$ 36,260**	**$ (4,452)**	**$ 25,812**	**$ (5,375)**	**$ 30,570**	**$ (5,205)**	**$ 19,748**	**$ 2,112**	**$ 28,152**	**$ (23,506)**	**$ (7,342)**	**$ 20,679**	**$ 30,577**	**$ 46,555**	**$ 44,807**
Depreciation expense	690	897	946	1,096	1,873	2,043	1,953	1,826	2,073	2,048	2,161	2,572	2,403	2,589	3,029	3,629	7,695	8,854
Balance sheet metrics (continuing operations):																		
Cash	$ 48,404	$ 66,838	$ 42,848	$ 69,304	$ 63,796	$ 63,419	$ 33,021	$ 43,834	$ 31,611	$ 41,456	$ 30,175	$ 60,612	$ 41,583	$ 56,969	$ 78,919	$ 69,304	$ 43,834	$ 60,612
Accounts receivable, net	$ 49,062	$ 39,818	$ 59,351	$ 49,249	$ 76,199	$ 65,672	$ 65,358	$ 40,287	$ 53,897	$ 41,571	$ 77,140	$ 84,849	$ 87,573	$ 104,859	$ 104,121	$ 49,249	$ 40,287	$ 84,849
Inventories, net	$ 90,944	$ 96,995	$ 110,632	$ 154,541	$ 164,623	$ 148,066	$ 133,663	$ 121,106	$ 114,171	$ 108,473	$ 105,822	$ 127,037	$ 143,721	$ 149,190	$ 137,583	$ 154,541	$ 121,106	$ 127,037
Accounts payable	$ 106,899	$ 101,493	$ 91,553	$ 121,405	$ 130,383	$ 107,493	$ 77,697	$ 64,300	$ 64,691	$ 59,832	$ 86,963	$ 131,578	$ 119,076	$ 118,278	$ 107,648	$ 121,405	$ 64,300	$ 131,578
Working capital	$ 78,969	$ 93,060	$ 110,639	$ 131,630	$ 154,303	$ 148,374	$ 136,438	$ 123,821	$ 115,125	$ 110,433	$ 103,220	$ 113,080	$ 128,308	$ 162,032	$ 177,901	$ 131,630	$ 123,821	$ 113,080
Total assets	$ 320,352	$ 330,954	$ 369,757	$ 557,681	$ 585,878	$ 562,815	$ 512,360	$ 485,489	$ 495,389	$ 489,952	$ 506,866	$ 566,555	$ 564,019	$ 598,876	$ 605,441	$ 557,681	$ 485,489	$ 566,555
Total principal amount of debt outstanding	$ 39,830	$ 39,830	$ 69,535	$ 189,535	$ 192,162	$ 189,974	$ 194,974	$ 204,787	$ 197,412	$ 195,224	$ 181,224	$ 181,037	$ 183,849	$ 206,662	$ 204,474	$ 189,535	$ 204,787	$ 181,037
Cash per share [1]	$ 1.95	$ 2.67	$ 1.68	$ 2.68	$ 2.45	$ 2.51	$ 1.38	$ 1.97	$ 1.41	$ 1.85	$ 1.34	$ 2.68	$ 1.82	$ 2.49	$ 3.41	$ 2.68	$ 1.97	$ 2.68
Days sales outstanding (DSO) [2]	30	23	33	25	27	24	34	26	36	27	45	41	36	43	42	27	27	38
Non-GAAP inventory turns [3]	6.2	5.7	5.3	4.6	5.3	5.2	4.2	3.8	4.0	4.3	5.0	5.6	5.6	5.2	5.4	4.8	4.8	4.7
Ordinary shares outstanding at period end	24,771	25,056	25,538	25,892	26,084	25,269	23,881	22,235	22,370	22,414	22,482	22,619	22,807	22,869	23,161	25,892	22,235	22,619

[1] Cash per share is defined as quarter-ending cash divided by quarter-ending ordinary shares outstanding.

[2] Days sales outstanding is defined as quarter-ending accounts receivable divided by net sales for the period, multiplied by the number of days in the period.

[3] Non-GAAP inventory turns is defined as annualized non-GAAP cost of sales for the period (net sales, less non-GAAP gross profit) divided by average ending inventory.