

Ichor Holdings, Ltd. Balance sheet and cash flow information (unaudited)	2018				2019				2020				2021	Fiscal Year		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	2018	2019	2020
<i>(Dollar figures in thousands, except per share amounts)</i>																
Cash flow metrics:																
Net cash provided by (used in) operating activities	\$ (784)	\$ 30,941	\$ (2,787)	\$ 33,105	\$ (423)	\$ 21,083	\$ 4,343	\$ 32,147	\$ (21,036)	\$ (4,147)	\$ 23,305	\$ 40,137	\$ 25,648	\$ 60,475	\$ 57,150	\$ 38,259
Capital expenditures	3,668	5,129	2,588	2,535	4,782	1,335	2,231	3,995	2,470	3,195	2,626	2,010	5,400	13,920	12,343	10,301
Free cash flow	\$ (4,452)	\$ 25,812	\$ (5,375)	\$ 30,570	\$ (5,205)	\$ 19,748	\$ 2,112	\$ 28,152	\$ (23,506)	\$ (7,342)	\$ 20,679	\$ 38,127	\$ 20,248	\$ 46,555	\$ 44,807	\$ 27,958
Depreciation expense	\$ 1,873	\$ 2,043	\$ 1,953	\$ 1,826	\$ 2,073	\$ 2,048	\$ 2,161	\$ 2,572	\$ 2,403	\$ 2,589	\$ 3,029	\$ 2,860	\$ 2,266	\$ 7,695	\$ 8,854	\$ 10,881
Balance sheet metrics:																
Cash	\$ 63,796	\$ 63,419	\$ 33,021	\$ 43,834	\$ 31,611	\$ 41,456	\$ 30,175	\$ 60,612	\$ 41,583	\$ 56,969	\$ 78,919	\$ 252,899	\$ 242,946	\$ 43,834	\$ 60,612	\$ 252,899
Accounts receivable, net	\$ 76,199	\$ 65,672	\$ 65,358	\$ 40,287	\$ 53,897	\$ 41,571	\$ 77,140	\$ 84,849	\$ 87,573	\$ 104,859	\$ 104,121	\$ 100,977	\$ 108,674	\$ 40,287	\$ 84,849	\$ 100,977
Inventories, net	\$ 164,623	\$ 148,066	\$ 133,663	\$ 121,106	\$ 114,171	\$ 108,473	\$ 105,822	\$ 127,037	\$ 143,721	\$ 149,190	\$ 137,583	\$ 134,756	\$ 144,062	\$ 121,106	\$ 127,037	\$ 134,756
Accounts payable	\$ 130,383	\$ 107,493	\$ 77,697	\$ 64,300	\$ 64,691	\$ 59,832	\$ 86,963	\$ 131,578	\$ 119,076	\$ 118,278	\$ 107,648	\$ 116,664	\$ 140,669	\$ 64,300	\$ 131,578	\$ 116,664
Working capital	\$ 154,303	\$ 148,374	\$ 136,438	\$ 123,821	\$ 115,125	\$ 110,433	\$ 103,220	\$ 113,080	\$ 128,308	\$ 162,032	\$ 177,901	\$ 333,680	\$ 319,945	\$ 123,821	\$ 113,080	\$ 333,680
Total assets	\$ 585,878	\$ 562,815	\$ 512,360	\$ 485,489	\$ 495,389	\$ 489,952	\$ 506,866	\$ 566,555	\$ 564,019	\$ 598,876	\$ 605,441	\$ 774,172	\$ 782,209	\$ 485,489	\$ 566,555	\$ 774,172
Total principal amount of debt outstanding	\$ 192,162	\$ 189,974	\$ 194,974	\$ 204,787	\$ 197,412	\$ 195,224	\$ 181,224	\$ 181,037	\$ 183,849	\$ 206,662	\$ 204,474	\$ 202,287	\$ 170,099	\$ 204,787	\$ 181,037	\$ 202,287
Cash per share ¹	\$ 2.45	\$ 2.51	\$ 1.38	\$ 1.97	\$ 1.41	\$ 1.85	\$ 1.34	\$ 2.68	\$ 1.82	\$ 2.49	\$ 3.41	\$ 9.06	\$ 8.65	\$ 1.97	\$ 2.68	\$ 9.06
Days sales outstanding (DSO) ²	27	24	34	26	36	27	45	41	36	43	42	38	37	27	38	40
Non-GAAP inventory turns ³	5.3	5.2	4.2	3.8	4.0	4.3	5.0	5.6	5.6	5.2	5.4	6.1	6.4	4.8	4.7	5.5
Ordinary shares outstanding at period end	26,084	25,269	23,881	22,235	22,370	22,414	22,482	22,619	22,807	22,869	23,161	27,907	28,070	22,235	22,619	27,907
¹ Cash per share is defined as quarter-ending cash divided by quarter-ending ordinary shares outstanding.																
² Days sales outstanding is defined as quarter-ending accounts receivable divided by net sales for the period, multiplied by the number of days in the period.																
³ Non-GAAP inventory turns is defined as annualized non-GAAP cost of sales for the period (net sales, less non-GAAP gross profit) divided by average ending inventory.																