



Ichor Holdings, Ltd. Balance sheet and cash flow information (unaudited)	2015				2016				2017				2018		Fiscal Year		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	2015	2016	2017
<i>(In thousands, except per share amounts and ratios)</i>																	
Cash flow metrics:																	
Net cash provided by (used in) operating activities	\$ 1,812	\$ 7,967	\$ 1,211	\$ 15,700	\$ (5,723)	\$ 9,633	\$ 115	\$ 23,705	\$ (11,677)	\$ 19,185	\$ (6,582)	\$ 37,877	\$ (784)	\$ 30,941	\$ 26,690	\$ 27,730	\$ 38,803
Capital expenditures	494	247	321	305	282	522	1,449	2,015	2,274	2,940	1,395	1,617	3,668	5,129	1,367	4,268	8,226
<b>Free cash flow</b>	<b>\$ 1,318</b>	<b>\$ 7,720</b>	<b>\$ 890</b>	<b>\$ 15,395</b>	<b>\$ (6,005)</b>	<b>\$ 9,111</b>	<b>\$ (1,334)</b>	<b>\$ 21,690</b>	<b>\$ (13,951)</b>	<b>\$ 16,245</b>	<b>\$ (7,977)</b>	<b>\$ 36,260</b>	<b>\$ (4,452)</b>	<b>\$ 25,812</b>	<b>\$ 25,323</b>	<b>\$ 23,462</b>	<b>\$ 30,577</b>
Balance sheet metrics (continuing operations):																	
Cash	\$ 13,378	\$ 20,286	\$ 14,793	\$ 24,188	\$ 20,275	\$ 26,071	\$ 25,304	\$ 52,648	\$ 48,404	\$ 66,838	\$ 42,848	\$ 69,304	\$ 63,796	\$ 63,419	\$ 24,188	\$ 52,648	\$ 69,304
Accounts receivable, net	\$ 20,806	\$ 20,600	\$ 15,422	\$ 12,394	\$ 21,165	\$ 22,818	\$ 30,700	\$ 26,401	\$ 49,062	\$ 39,818	\$ 59,351	\$ 49,249	\$ 76,199	\$ 65,672	\$ 12,394	\$ 26,401	\$ 49,249
Inventories, net	\$ 37,214	\$ 34,240	\$ 34,767	\$ 31,287	\$ 41,475	\$ 45,790	\$ 57,398	\$ 70,881	\$ 90,944	\$ 96,995	\$ 110,632	\$ 154,541	\$ 164,623	\$ 148,066	\$ 31,287	\$ 70,881	\$ 154,541
Accounts payable	\$ 41,619	\$ 40,311	\$ 39,472	\$ 42,027	\$ 51,116	\$ 59,494	\$ 66,488	\$ 88,531	\$ 106,899	\$ 101,493	\$ 91,553	\$ 121,405	\$ 130,383	\$ 107,493	\$ 42,027	\$ 88,531	\$ 121,405
Working capital	\$ 24,802	\$ 28,281	\$ 20,609	\$ 18,176	\$ 24,038	\$ 24,191	\$ 36,111	\$ 56,485	\$ 78,969	\$ 93,060	\$ 110,639	\$ 131,630	\$ 154,303	\$ 148,374	\$ 18,176	\$ 56,485	\$ 131,630
Total assets	\$ 191,765	\$ 193,684	\$ 181,885	\$ 180,963	\$ 195,273	\$ 222,969	\$ 243,898	\$ 282,392	\$ 320,352	\$ 330,954	\$ 369,757	\$ 557,681	\$ 585,878	\$ 562,815	\$ 180,963	\$ 282,392	\$ 557,681
Total debt	\$ 53,438	\$ 52,625	\$ 71,000	\$ 65,000	\$ 66,863	\$ 80,710	\$ 81,277	\$ 39,830	\$ 39,830	\$ 39,830	\$ 69,535	\$ 189,535	\$ 192,162	\$ 189,974	\$ 65,000	\$ 39,830	\$ 189,535
Cash per share	\$ 0.56	\$ 0.85	\$ 0.62	\$ 1.02	\$ 0.85	\$ 1.09	\$ 1.06	\$ 2.21	\$ 1.95	\$ 2.67	\$ 1.68	\$ 2.68	\$ 2.45	\$ 2.51	\$ 1.02	\$ 2.21	\$ 2.68
Days sales outstanding (DSO)	24	26	19	18	26	22	26	20	30	23	33	25	27	24	22	23	27
Non-GAAP inventory turns	7.5	6.9	7.3	6.5	6.7	7.4	6.9	6.9	6.2	5.7	5.3	4.6	5.3	5.2	7.2	6.3	4.8
Non-GAAP ordinary shares outstanding at period end	23,743	23,747	23,773	23,783	23,792	23,812	23,833	23,857	24,771	25,056	25,538	25,892	26,084	25,269	23,783	23,857	25,892
* Non-GAAP EBTIDA is defined as Non-GAAP net income from continuing operations, excluding interest, non-GAAP income tax expense (benefit), and depreciation.																	